

**Undeb Credyd Caledfryn Credit Union**

19 Stryd y Bont, Dinbych, LL16 3LF  
 19 Bridge Street, Denbigh, LL16 3LF

Ffôn - Tel: 01745 817444

**Credit Union - Promissory Note**

<b>Borrower</b> .....	<b>Membership number</b> .....	<b>Loan number</b> .....
<b>Loan amount £</b> .....	<b>Cheque number</b> .....	<b>Last payment due</b> .....

FOR THE SUM RECEIVED (WE) jointly and severally promise to pay to Caledfryn Credit Union Limited, the sum of £.....\*(Being the outstanding loan balance of £..... together with this loan of £.....) payable in ..... instalments of £.....EACH, and ONE final payment of £..... The first of such instalments to be paid on ...../...../..... and the same amount every \*week / month thereafter until the full amount has been paid, including interest at the rate of 1% per month on the unpaid balance, payable on the same dates.

Security .....

In case of default in payment as therein agreed, the entire balance of the loan shall immediately become due and payable at the option, of Caledfryn Credit Union. I (we) hereby pledge all paid shares and payments on account of shares, which I (we) have now or hereafter may have in this credit union as security for payment of the loan together with interest costs and expenses. Each party to this Agreement, whether as a borrower or guarantor, is liable for the full outstanding debt, interest and costs.

Signature of Borrower .....	Address.....
Signature of Guarantor .....	Address.....
Signature of Witness .....	Address.....

**MEDICAL STATEMENT**

I DECLARE that to the best of my knowledge and belief I am in good health and under no medical advice or treatment.

Applicant's signature.....

Or

I AM NOT in good health and my medical condition is .....

My medical treatment is .....

My Doctor's name is .....

Applicant's signature.....

**DIRECT PAYMENTS**

I HEREBY authorise Caledfryn Credit Union Limited to pay the sum of £..... Directly to the creditor(s) listed below.

.....  
 .....

Applicant's signature.....

**Notes for members guidance:**

Please note the Borrower and Guarantor are both responsible for the full amount of the loan, and any part of the loan outstanding at any time, until the full amount is paid.